

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

प्रधान कार्यालय,

इंडियन ऑयल भवन, जी-९, अली यावर जंग मार्ग,
बंद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

Head Office,

Indian Oil Bhavan, G-9, Ali Yavar Jung Marg,
Bandra (East), Mumbai - 400 051.
Phone : 2644 7000
Fax : 2655 2557



विपणन प्रभाग
Marketing Division

Indian Oil

LETTER OF ACCEPTANCE

Vendor No.: 11950432 K K VIDYUT SAROLA KASAR AHMEDNAGAR AHMEDNAGAR-414005 India Tel No. 1 02412425981 Tel No. 2 9422220314 Fax 02412425981	Tender No. 10016134 Contract No.: 25.01.2013 Contract Dt.: 11,931,172.00 Contract Value: 25.01.2013 Validity From 24.08.2013 Validity Till Rs. ONE CRORE NINETEEN LAC THIRTY-ONE THOUSAND ONE HUNDRED SEVENTY-TWO ONLY
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Subject:

Rate Contract for design, manufacture, supply, transportation, installation and commissioning of the complete High Mast Signage, display panels, including civil foundation works, earthing & lightning protection system etc at Indian Oil Retail Outlets at Gujarat State under Gujarat State Office

REF :i) Our Tender Number HO/ENG/HMS (WR) /PT/35/12-13 and your offer for the same.

ii) Minutes of Pre-Bid meeting held on 31.10.2012

1. Reference your quotation submitted in response to our above mentioned tender on the subject and subsequent correspondences, we are pleased to place this work order on yourselves for carrying out the subject works as per details in the enclosed schedule of Works at the Retail Outlets in Gujarat State under Gujarat State Office for a total value of Rs. 93,30,176.50 (Ninety Three Lakhs Thirty Thousand One hundred and Seventy Six Rupees and Fifty paise Only), which is, inclusive of all Taxes and duties. However, Octroi / Entry Tax shall be reimbursed as per actual, on production of documentary proof, as per the terms and conditions of the tender

2. All tender documents including NIT, your quotation, special terms and conditions of contract, specifications, general description of works and

relevant drawings, minutes of pre-bid meeting and all other correspondences connected with this tender shall form a part of this contract agreement.

3. The contract period would commence from the date of this work order and shall be valid for SEVEN MONTHS.

4. Security Deposit:

You shall submit Security Deposit as per clause 5 of the 'Instructions to Tenderers - Particular Conditions of Contract' to the respective State Offices for which you have been awarded the works.

5. You are required to develop prototype of High Mast Signage, complete in all respects, as per clause 24.1 of NIT.

6. You are advised to submit an affidavit confirming that you would submit the TIN no. of the states within six weeks of the placement of Rate Contract by the Corporation

7. The entire works shall be carried out under the overall control of respective State Engineering Heads, who would be advising the details of locations for work against this order as well as particulars of the Engineer in charge. The concerned Engineer in-charge may be consulted for commencement of work and any other assistance that you may require.

8. Issuance of Call up Orders:-

8.1 Successful Vendors who possess NISC certificate, not required to pay security deposits (if SD amount is within their monetary limit) and have already developed prototype against earlier Contracts from IOCL is preserved / installed satisfactorily in their premises would be issued with Call -ups immediately on execution of contract agreement which is to be done within 10 days from the date of rate Contract order.

8.2 The vendors shall complete all contractual formalities such as Security Deposit, execution of Contract Agreement within 10 days from the date of Rate Contract order to enable to issuance of Call - ups immediately.

8.3 The issuance of Call-up orders shall commence after the successful tenderer completes the formality of execution of Contract Agreement and remittance of Security Deposit.

8.4 Each State Office shall place individual call up orders, as per the requirement, based on the contract awarded by HO. The call up orders shall include Retail Outlet wise details in a standard format.

9. Completion Time:- If the entire quantity is awarded at one go, then the vendor has to supply at the rate of 35 High Mast Signages per month. In case call ups are placed at different times, then each call ups has to be completed in a month subject to maximum of 35 HMS per month.

10. Payment Terms:

90% payment would be released on the basis of scanned photographs of High Mast Signage in installed condition duly signed and stamped by the dealer concerned. However necessary certificates by TPI for materials also be enclosed along with Tax Invoices (Vatable/Excisable). Balance 10% to be released after inspection by TPI/IOC Engineers.

11. Stage-wise Inspection of Works:

The scope and stages of inspection of works shall be as per the clause no. 2.2 of the Special Terms and Conditions

12. Inspection Calls:-

The Inspection Calls have to be given by the vendor as per clause no. 2.3 of Special Terms and Conditions

13. On acceptance of the order, you shall have to execute an agreement with us at our Head office at Mumbai as per standard Form of Contract (enclosed in GCC), by affixing a Rs. 100/- non-judicial special adhesive stamp, within 10 days from the date of receipt of this work order.

Please return the duplicate copy of the work order along with schedule of rates and enclosures duly signed and stamped by you in token of acceptance of this order to us, within a period of 10 days from the date of receipt of the order.

Thanking you ,

Yours Faithfully,
For INDIAN OIL CORPORATION LIMITED.,


(V.M.SASIDHAR)

DY. GENERAL Manager (Engg.)

ENCL:

- a. Schedule of works.
- b. Technical Bid including, technical Specifications, drawings etc.
- c. Duplicate copy of the work order

Distribution:

- a. Contractor : With enclosures
- b. State Head : GSO
- c. SEH of GSO : With enclosures

Vendor No. 11950432

Contractor Name: K K VIDYUT

Contract No.: 10016134

Date: 25.01.2013

Schedule of Rates

Plant: 3100 ,Gujarat SO

Sr.No.	Item No	Quantity	Rate	Amount
Item Description				
00010		22.000	381,107.00	8,384,354.00
HMS 22 M COASTAL - SUPPLY - ANNEXURE A	EA		Rs. THREE LAC EIGHTY-ONE THOUSAND ONE HUNDRED SEVEN ONLY	Rs. EIGHTY-THREE LAC EIGHTY-FOUR THOUSAND THREE HUNDRED FIFTY-FOUR ONLY
00020		22.000	161,219.00	3,546,818.00
HMS 22 M COASTAL - INSTALLATION - ANNEXURE A	EA		Rs. ONE LAC SIXTY-ONE THOUSAND TWO HUNDRED NINETEEN ONLY	Rs. THIRTY-FIVE LAC FORTY-SIX THOUSAND EIGHT HUNDRED EIGHTEEN ONLY
CONTRACT TOTAL VALUE:				
Indian Rupee: 11,931,172.00				
Rs. ONE CRORE NINETEEN LAC THIRTY-ONE THOUSAND ONE HUNDRED SEVENTY-TWO ONLY				
Discount = 21.80 - %				
CONTRACT Net Value:				
Indian Rupee: 9,330,176.50				
Rs. NINETY-THREE LAC THIRTY THOUSAND ONE HUNDRED SEVENTY-SIX & PAISE FIFTY ONLY				


Signature of Issuing Authority