

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

प्रधान कार्यालय,

इंडियन ऑयल भवन, जी-९, अली यावर जंग मार्ग,

बंद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

Head Office,

Indian Oil Bhavan, G-9, Ali Yavar Jung Marg,

Bandra (East), Mumbai - 400 051.

Phone : 2644 7000

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Indian Oil

विपणन प्रभाग
Marketing Division

LETTER OF ACCEPTANCE

Vendor No.: 11950432 K K VIDYUT SAROLA KASAR AHMEDNAGAR AHMEDNAGAR-414005 India Tel No. 1 02412425981 Tel No. 2 9422220314 Fax 02412425981	Tender No. Contract No.: 10016137 Contract Dt.: 25.01.2013 Contract Value: 14,521,320.00 Validity From 25.01.2013 Validity Till 24.08.2013 Rs. ONE CRORE FORTY-FIVE LAC TWENTY-ONE THOUSAND THREE HUNDRED TWENTY ONLY
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Subject:

Rate Contract for design, manufacture, supply, transportation, installation and commissioning of the complete High Mast Signage, display panels, including civil foundation works, earthing & lightning protection system etc at Indian Oil Retail Outlets at Maharashtra State under Maharashtra State Office

REF :i) Our Tender Number HO/ENG/HMS(WR)/PT/35/12-13 and your offer for the same.

ii) Minutes of Pre-Bid meeting held on 31.10.2012

1. Reference your quotation submitted in response to our above mentioned tender on the subject and subsequent correspondences, we are pleased to place this work order on yourselves for carrying out the subject works as per details in the enclosed schedule of Works at the Retail Outlets in Maharashtra State under Maharashtra State Office for a total value of Rs. 1,26,77,112.36 (One Crore Twenty Six Lakhs Seventy Seven Thousand One hundred and Twelve Rupees and Thirty Six paise Only), which is inclusive of all Taxes and duties. However, Octroi / Entry Tax shall be reimbursed as per actual, on production of documentary proof, as per the terms and conditions of the tender

2. All tender documents including NIT, your quotation, special terms and conditions of contract, specifications, general description of works and

relevant drawings, minutes of pre-bid meeting and all other correspondences connected with this tender shall form a part of this contract agreement.

3. The contract period would commence from the date of this work order and shall be valid for SEVEN MONTHS

4. Security Deposit:

You shall submit Security Deposit as per clause 5 of the 'Instructions to Tenderers - Particular Conditions of Contract' to the respective State Offices for which you have been awarded the works.

5. You are required to develop prototype of High Mast Signage, complete in all respects, as per clause 24.1 of NIT.

6. You are advised to submit an affidavit confirming that you would submit the TIN no. of the states within six weeks of the placement of Rate Contract by the Corporation

7. The entire works shall be carried out under the overall control of respective State Engineering Heads, who would be advising the details of locations for work against this order as well as particulars of the Engineer in charge. The concerned Engineer in-charge may be consulted for commencement of work and any other assistance that you may require.

8. Issuance of Call up Orders:-

8.1 Successful Vendors who possess NISC certificate, not required to pay security deposits (if SD amount is within their monetary limit) and have already developed prototype against earlier Contracts from IOCL is preserved / installed satisfactorily in their premises would be issued with Call -ups immediately on execution of contract agreement which is to be done within 10 days from the date of rate Contract order.

8.2 The vendors shall complete all contractual formalities such as Security Deposit, execution of Contract Agreement within 10 days from the date of Rate Contract order to enable to issuance of Call - ups immediately.

8.3 The issuance of Call-up orders shall commence after the successful tenderer completes the formality of execution of Contract Agreement and remittance of Security Deposit.

8.4 Each State Office shall place individual call up orders, as per the requirement, based on the contract awarded by HO. The call up orders shall include Retail Outlet wise details in a standard format.

9. Completion Time:- If the entire quantity is awarded at one go, then the vendor has to supply at the rate of 35 High Mast Signages per month. In case call ups are placed at different times, then each call ups has to be completed in a month subject to maximum of 35 HMS per month.

10. Payment Terms:

90% payment would be released on the basis of scanned photographs of High Mast Signage in installed condition duly signed and stamped by the dealer concerned. However necessary certificates by TPI for materials also be enclosed along with Tax Invoices (Vatable/Excisable). Balance 10% to be released after inspection by TPI/IOC Engineers.

11. Stage-wise Inspection of Works:

The scope and stages of inspection of works shall be as per the clause no. 2.2 of the Special Terms and Conditions

12. Inspection Calls:-

The Inspection Calls have to be given by the vendor as per clause no. 2.3 of Special Terms and Conditions

13. On acceptance of the order, you shall have to execute an agreement with us at our Head office at Mumbai as per standard Form of Contract (enclosed in GCC), by affixing a Rs. 100/- non-judicial special adhesive stamp, within 10 days from the date of receipt of this work order.

Please return the duplicate copy of the work order along with schedule of rates and enclosures duly signed and stamped by you in token of acceptance of this order to us, within a period of 10 days from the date of receipt of the order.

Thanking you ,

Yours Faithfully,
For INDIAN OIL CORPORATION LIMITED.,


(V.M.SASIDHAR)
DY. GENERAL Manager (Engg.)

ENCL:

- a. Schedule of works.
- b. Technical Bid including, technical Specifications, drawings etc.
- c. Duplicate copy of the work order

Distribution:

- a. Contractor : With enclosures
- b. State Head : MSO
- c. SEH of MSO : With enclosures

Vendor No. 11950432

Contractor Name: K K VIDYUT

Contract No.: 10016137

Date: 25.01.2013

Schedule of Rates

Plant: 3200, Maharashtra SO

Sr.No.	Item No	Quantity	Rate	Amount
Item Description				
00010		38.000 EA	267,640.00	10,170,320.00
HMS 17 M INLAND - SUPPLY - ANNEXURE A			Rs. TWO LAC SIXTY-SEVEN THOUSAND SIX HUNDRED FORTY ONLY	Rs. ONE CRORE ONE LAC SEVENTY THOUSAND THREE HUNDRED TWENTY ONLY
00020		38.000 EA	114,500.00	4,351,000.00
HMS 17 M INLAND - INSTALLATION - ANNEXURE A			Rs. ONE LAC FOURTEEN THOUSAND FIVE HUNDRED ONLY	Rs. FORTY-THREE LAC FIFTY-ONE THOUSAND ONLY

CONTRACT TOTAL VALUE:

Indian Rupee: 14,521,320.00

Rs. ONE CRORE FORTY-FIVE LAC TWENTY-ONE THOUSAND THREE HUNDRED TWENTY ONLY

Discount = 12.70- %

CONTRACT Net Value:

Indian Rupee: 12,677,112.36

Rs. ONE CRORE TWENTY-SIX LAC SEVENTY-SEVEN THOUSAND ONE HUNDRED TWELVE & PAISE THIRTY-SIX ONLY



Signature of Issuing Authority