

इंडियन ऑयल कॉर्पोरेशन लिमिटेड

प्रधान कार्यालय,

इंडियन ऑयल भवन, जी-९, अली यावर जंग मार्ग,

बांद्रा (पूर्व), मुंबई - ४०० ०५१.

Indian Oil Corporation Limited

Head Office,

Indian Oil Bhavan, G-9, Ali Yavar Jung Marg,

Bandra (East), Mumbai - 400 051.

Phone : 2644 7000

Fax : 2655 2557



Indian Oil

विपणन प्रभाग

Marketing Division

LETTER OF ACCEPTANCE

Vendor No.: 11950432 K K VIDYUT SAROLA KASAR AHMEDNAGAR AHMEDNAGAR-414005 India Tel No. 1 02412425981 Tel No. 2 9422220314 Fax 02412425981	Tender No. Contract No.: 10016130 Contract Dt.: 24.01.2013 Contract Value: 2,469,752.63 Validity From 24.01.2013 Validity Till 23.08.2013 Rs. TWENTY-FOUR LAC SIXTY-NINE THOUSAND SEVEN HUNDRED FIFTY-TWO & PAISE SIXTY-THREE ONLY
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Subject:

Rate Contract for design, manufacture, supply, transportation, installation and commissioning of the complete High Mast Signage, display panels, including civil foundation works, earthing & lightning protection system etc at Indian Oil Retail Outlets at Maharashtra State under Maharashtra State Office

REF :i) Our Tender Number HO/ENG/HMS (WR) /PT/35/12-13 and your offer for the same.

ii) Minutes of Pre-Bid meeting held on 31.10.2012

1. Reference your quotation submitted in response to our above mentioned tender on the subject and subsequent correspondences, we are pleased to place this work order on yourselves for carrying out the subject works as per details in the enclosed schedule of Works at the Retail Outlets in Maharashtra State under Maharashtra State Office for a total value of Rs. 24,69,752.60 (Rupees Twenty Four Lakhs Sixty Nine thousand Seven Hundred and Fifty Two Rupees and Sixty Paise Only), which is, inclusive of all Taxes and duties. However, Octroi / Entry Tax shall be reimbursed as per actual, on production of documentary proof, as per the terms and conditions of the tender

2. All tender documents including NIT, your quotation, special terms and conditions of contract, specifications, general description of works and

relevant drawings, minutes of pre-bid meeting and all other correspondences connected with this tender shall form a part of this contract agreement.

3. The contract period would commence from the date of this work order and shall be valid for SEVEN MONTHS

4. Security Deposit:

You shall submit Security Deposit as per clause 5 of the 'Instructions to Tenderers - Particular Conditions of Contract' to the respective State Offices for which you have been awarded the works.

5. You are required to develop prototype of High Mast Signage, complete in all respects, as per clause 24.1 of NIT.

6. You are advised to submit an affidavit confirming that you would submit the TIN no. of the states within six weeks of the placement of Rate Contract by the Corporation

7. The entire works shall be carried out under the overall control of respective State Engineering Heads, who would be advising the details of locations for work against this order as well as particulars of the Engineer in charge. The concerned Engineer in-charge may be consulted for commencement of work and any other assistance that you may require.

8. Issuance of Call up Orders:-

8.1 Successful Vendors who possess NISC certificate, not required to pay security deposits (if SD amount is within their monitory limit) and have already developed prototype against earlier Contracts from IOCL is preserved / installed satisfactorily in their premises would be issued with Call -ups immediately on execution of contract agreement which is to be done within 10 days from the date of rate Contract order.

8.2 The vendors shall complete all contractual formalities such as Security Deposit, execution of Contract Agreement within 10 days from the date of Rate Contract order to enable to issuance of Call - ups immediately.

8.3 The issuance of Call-up orders shall commence after the successful tenderer completes the formality of execution of Contract Agreement and remittance of Security Deposit.

8.4 Each State Office shall place individual call up orders, as per the requirement, based on the contract awarded by HO. The call up orders shall include Retail Outlet wise details in a standard format.

9. Completion Time:- If the entire quantity is awarded at one go, then the vendor has to supply at the rate of 35 High Mast Signages per month. In case call ups are placed at different times, then each call ups has to be completed in a month subject to maximum of 35 HMS per month.

10. Payment Terms:

90% payment would be released on the basis of scanned photographs of High Mast Signage in installed condition duly signed and stamped by the dealer concerned. However necessary certificates by TPI for materials also be enclosed along with Tax Invoices (Vatable/Excisable). Balance 10% to be released after inspection by TPI/IOC Engineers.

11. Stage-wise Inspection of Works:

The scope and stages of inspection of works shall be as per the clause no. 2.2 of the Special Terms and Conditions

12. Inspection Calls:-

The Inspection Calls have to be given by the vendor as per clause no. 2.3 of Special Terms and Conditions

13. On acceptance of the order, you shall have to execute an agreement with us at our Head office at Mumbai as per standard Form of Contract (enclosed in GCC), by affixing a Rs. 100/- non-judicial special adhesive stamp, within 10 days from the date of receipt of this work order.

Please return the duplicate copy of the work order along with schedule of rates and enclosures duly signed and stamped by you in token of acceptance of this order to us, within a period of 10 days from the date of receipt of the order.

Thanking you ,

Yours Faithfully,

For INDIAN OIL CORPORATION LIMITED.,


(V.M. SASIDHAR)
DY. GENERAL Manager (Engg.)

ENCL:

- a. Schedule of works.
- b. Technical Bid including, technical Specifications, drawings etc.
- c. Duplicate copy of the work order

Distribution:

- a. Contractor : With enclosures
- b. State Head : MSO
- c. SEH of MSO : With enclosures

Vendor No. 11950432

Contractor Name: K K VIDYUT

Contract No.: 10016130

Date: 24.01.2013

Schedule of Rates

Plant: 0100 , Marketing Head Office

Sr.No.	Item No	Quantity	UoM	Rate	Amount
	Item Description				

ITEM NO. 00010 MAHARASHTRA STATE

00010	HMS - 22 M COASTAL - SUPPLY (Refer Annexure-A1 for Detailed Description)	1.000	EA	0.01 Rs. & PAISE ONE ONLY	0.01 Rs. & PAISE ONE ONLY
00020	HMS - 22 M COASTAL - INSTALLATION (Refer Annexure-A2 for Detailed Description)	1.000	EA	0.01 Rs. & PAISE ONE ONLY	0.01 Rs. & PAISE ONE ONLY
Plant: 3200 , Maharashtra SO					

ITEM NO. 00020 MAHARASHTRA STATE

00010	HIGH MAST SIGNAGE 22 M Coastal - SUPPLY - ANNEXURE A	6.000	EA	381,107.00 Rs. THREE LAC EIGHTY-ONE THOUSAND ONE HUNDRED SEVEN ONLY	2,286,642.00 Rs. TWENTY-TWO LAC EIGHTY-SIX THOUSAND SIX HUNDRED FORTY-TWO ONLY
Surcharge = 24.10- %					
00020	HIGH MAST SIGNAGE 22 m Coastal - INSTALLATION - ANNEXURE A	6.000	EA	161,219.00 Rs. ONE LAC SIXTY-ONE THOUSAND TWO HUNDRED NINETEEN ONLY	967,314.00 Rs. NINE LAC SIXTY-SEVEN THOUSAND THREE HUNDRED FOURTEEN ONLY
Surcharge = 24.10- %					

CONTRACT TOTAL VALUE:

Indian Rupee: 2,469,752.63

Rs. TWENTY-FOUR LAC SIXTY-NINE THOUSAND SEVEN HUNDRED FIFTY-TWO & PAISE SIXTY-THREE ONLY

Vendor No. 11950432

Contractor Name: K K VIDYUT

Contract No.: 10016130

Date: 24.01.2013



Signature of Issuing Authority