



By Speed Post with Ack. Due

South Central Railway

Office of the

Dy. Chief Engineer/Con,
Akola-444001

No. Dy.CE/C/AK/AMX-KNW/Ballast

Dt.25.07.2019

M/s KKV (JV) At "Vidyut"

Opp. Amol Vihar,

Resnenagar, Savedi,

Ahmednagar - 414 005,

Maharashtra

Sub: Nanded Division - Akola - Khandwa- Section (174km's)
Conversion of track from MG to BG between Amalakhurd and
Khandwa stations , Proposed supplying and stacking on track
stone ballast, machine crushed, clean, hard, angular and
durable along the side of proposed alignment / station yards
from km 566.900 to km 621.000 (54.30km) in between
Khandwa and Amlakhurd stations (including yard) in Madhya
Pradesh State - Reg.

E-Tender Notice No. 43/CAO/C/SC/2019 dated 10.04.2019
(Item No.1) Packet-I opened on 10-05-2019 and Packet-II
opened on 02.07.2019.

~~~~~

1. Negotiated offer submitted by you on 15.07.2019 in connection with the above subject work has been accepted by the competent authority at a total value of ₹ **15,32,53,360.80 (Rupees Fifteen Crores Thirty Two lakhs Fifty Three Thousand Three Hundred Sixty & Paise Eighty only)** as indicated below:

| Schedules  | Face Value in ₹ | Accepted Rate & Value |                 |
|------------|-----------------|-----------------------|-----------------|
|            |                 | % Rate                | Value (in ₹)    |
| Sch.'A'    | 11,93,56,200.00 | (+)28.40%<br>(*)      | 15,32,53,360.80 |
| Total Sch. | 11,93,56,200.00 |                       | 15,32,53,360.80 |

**\* Rate restricted for comparison in future Tenders.**

2. Please note that all the works included in this contract shall be completed within the period of **12 (Twelve)** months (inclusive of the intervening monsoon period) from the date of issue of this acceptance letter. Further, you are expected to adhere to the progress of work as per the following supply schedule.

उप मुख्य इंजिनियर  
निर्माण / व.म.रे / अकोला  
Deputy Chief Engineer  
Construction  
South Central Railway  
Akola

| S. No | Mile Stone No. |                                                              | % of Total qty. | Cumulative qty |
|-------|----------------|--------------------------------------------------------------|-----------------|----------------|
|       | I              | During first 3 months from the date of awarding the work     |                 |                |
| 2     | II             | Next three months from the date of awarding the work         | 25%             | 45%            |
| 3     | III            | Further next three months from the date of awarding the work | 25%             | 70%            |
| 4     | IV             | Last three months from the date of awarding the work         | 30%             | 100%           |

3. Please also note that an amount of ₹ 76,62,670/- (i.e., 5% of contract value) is payable towards **Performance Guarantee** for the due and faithful fulfillment of the work within 21(Twenty One) days from the date of issue of this letter of acceptance. Extension of time for submission of Performance Guarantee beyond 21(Twenty One) days and up to 60 (sixty) days from the date of issue of letter of acceptance will be given with a penal interest of 12% p.a. for the delay beyond 21(Twenty One) days, i.e., from 22nd day after the date of issue of letter of acceptance. Further, , if the 60<sup>th</sup> day happens to be a declared holiday in concerned office of the Railway, submission of PG can be accepted on the next working day.

The above said Performance Guarantee shall be furnished either in Cash **or** Irrevocable Bank Guarantee **or** Government Securities including State Loan Bonds at 5 percent below the market value **or** Deposit receipts, Pay orders, Demand drafts and Guarantee Bonds. These forms of Performance Guarantee could be either of the State Bank of India or any of the Nationalized Banks **or** Guarantee Bonds executed or Deposits receipts tendered by all Scheduled Banks **or** a Deposit in the Post Office Savings Bank **or** a deposit in the National Savings Certificates **or** Twelve years National Defence Certificates **or** Ten years Defence Deposits **or** National Defence Bonds **or** Unit Trust Certificates at 5 per cent below market value or at the face value whichever is less **or** FDR in favour of FA&CAO/C/ S.C.Railway/ Secunderabad, (free from any encumbrance) will be accepted. The Performance Guarantee shall be released only after physical completion of the work based on the 'Completion Certificate' issued by the competent authority stating that the contractor has completed the work in all respects satisfactorily.

4. If you are interested to furnish the Performance Guarantee as called for in para No.3 above in cash the same shall be lodged with the Chief Cashier/S.C.Rly/ Secunderabad and money receipt issued by him on this account should be forwarded to this office, so that arrangements will be made for execution of necessary agreement.

  
 Deputy Chief Engineer  
 Construction  
 South Central Railway  
 Akola

5. In addition to the above, an amount of ₹ 76,52,670/- is also payable towards full Security Deposit for the due and faithful fulfillment of the work. The EMD amount furnished along with your offer in the form of **REPS ref. ID/Bank Trasn ID NE40236181069/CKJ 3820527 dt. 10.05.2019 through e-banking for ₹ 7,46,800/-** is adjusted towards part security deposit and the balance Security Deposit amount of ₹ 69,15,870/- will be recovered from your running bills at the rate of 10% till the balance S.D amount is fully recovered. The security deposit shall be released after passing the final bill based on an **'Unconditional and Un-equivocal No Claim Certificate'** submitted by you.

6. Please note that no interest will be payable on the Security Deposit/Performance Guarantee. But the Govt. Securities detailed above will be payable with interest accrued thereon, if they carry any interest.

7. It may please be noted that until a formal agreement is executed, this acceptance letter shall constitute a binding contract between you and the Railway subject to modification as may be mutually agreed to. The agreement for this work should be executed within 7(Seven) days from the date of receipt of notice from this office that such documents are ready, failing which action will be taken in terms of Clause 3.1 of the regulations of tenders and Contracts without prejudice to any further right or remedies.

Please acknowledge the receipt.

Yours faithfully,

  
(P. Sivaram)

Dy.Chief Engineer / Con / AK

for and on behalf of President of India.



C/- CE/C/V / SC - for kind information.

" Sr.AFA/C-I/SC - for information with a copy of TCP (Encl: 1TCP)

" AXEN/C/AK - for information.

" Chief Cashier/S.C.Railway/Secunderabad for information.

" Asst.Labour Commissioner, 518, New Moti Bungalow, Mahatma Gandhi Road, Indore, Madhya Pradesh - 452 007.

Dy.CE/C/AK